UNITED STATES DISTRICT COURT DISTRICT OF MASSACHUSETTS

CAMBRIDGE PLACE INVESTMENT MANAGEMENT, INC.,

Plaintiff.

V.

MORGAN STANLEY & CO., INC.; CITIGROUP GLOBAL MARKETS INC. CREDIT SUISSE SECURITIES (USA) LLC; RBS SECURITIES, INC.; DEUTSCHE BANK SECURITIES, INC.; MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.; UBS SECURITIES LLC; GOLDMAN, SACHS & CO.: J.P. MORGAN SECURITIES INC.; COUNTRYWIDE SECURITIES CORPORATION; FBR CAPITAL MARKETS & CO., HSBC SECURITIES (USA), INC.; BANC OF AMERICA SECURITIES LLC; RESIDENTIAL FUNDING SECURITIES, LLC; BARCLAYS CAPITAL INC.; ACCREDITED MORTGAGE LOAN REIT TRUST; ACE SECURITIES CORPORATION; AEGIS ASSET BACKED SECURITIES CORPORATION: AMERICAN HOME MORTGAGE ASSETS LLC.; AMERIQUEST MORTGAGE SECURITIES INC.; ARGENT SECURITIES INC.; ASSET BACKED FUNDING CORPORATION; ASSET BACKED SECURITIES CORPORATION: BANC OF AMERICA MORTGAGE SECURITIES, INC.; BCAP LLC; BEAR STEARNS ASSET BACKED SECURITIES I LLC; CITIGROUP MORTGAGE LOAN TRUST INC.; CREDIT SUISSE FIRST **BOSTON MORTGAGE SECURITIES** CORP.; CWABS, INC.; CWALT, INC.; FBR SECURITIZATION, INC.; FIELDSTONE MORTGAGE INVESTMENT CORPORATION; FINANCIAL ASSET SECURITIES CORP.; FREMONT MORTGAGE SECURITIES CORPORATION; GS MORTGAGE

Civil Action No. 1:10-CV-11376-NMG

DEFENDANTS' MOTION TO FILE A
REPLY TO PLAINTIFF'S OPPOSITION
TO DEFENDANTS' JOINT OBJECTION
TO MAGISTRATE JUDGE'S REPORT &
RECOMMENDATION ON
DEFENDANTS' MOTION FOR LEAVE
TO TAKE JURISDICTIONAL
DISCOVERY AND TO EXTEND
BRIEFING ON PLAINTIFF'S MOTION
TO REMAND

[CAPTION CONTINUED ON NEXT PAGE]

SECURITIES CORP.; HSI ASSET SECURITIZATION CORPORATION; J.P. MORGAN ACCEPTANCE CORPORATION I; LONG BEACH SECURITIES CORP.: MERRILL LYNCH MORTGAGE INVESTORS, INC.; MORGAN STANLEY ABS CAPITAL I INC.: MORGAN STANLEY CAPITAL I INC.; MORTGAGE ASSET SECURITIZATION TRANSACTIONS, INC.; NATIONSTAR FUNDING LLC; NEW CENTURY MORTGAGE SECURITIES LLC; NEW CENTURY MORTGAGE SECURITIES, INC.: NOVASTAR MORTGAGE FUNDING CORPORATION; PARK PLACE SECURITIES, INC.; PEOPLE'S CHOICE HOME LOAN SECURITIES CORP.; POPULAR ABS. INC.: RESIDENTIAL ACCREDIT LOANS, INC.; RESIDENTIAL ASSET MORTGAGE PRODUCTS, INC.; RESIDENTIAL ASSET SECURITIES CORPORATION; SACO I INC.; SAXON ASSET SECURITIES COMPANY; SECURITIZED ASSET BACKED RECEIVABLES LLC: STANWICH ASSET ACCEPTANCE COMPANY, L.L.C.; STRUCTURED ASSET MORTGAGE INVESTMENTS II INC.; and WASHINGTON MUTUAL MORTGAGE SECURITIES CORP.

Defendants.

Defendants Barclays Capital Inc., BCAP LLC, Securitized Asset Backed Receivables LLC, Credit Suisse Securities (USA) LLC, Credit Suisse First Boston Mortgage Securities Corp., Asset Backed Securities Corporation, Goldman, Sachs & Co., GS Mortgage Securities Corp., Morgan Stanley & Co. Incorporated, Morgan Stanley ABS Capital I Inc., Morgan Stanley Capital I Inc., Saxon Asset Securities Company, Citigroup Global Markets Inc., Citigroup Mortgage Loan Trust Inc., UBS Securities LLC, Mortgage Asset Securitization Transactions, Inc., Banc of America Securities LLC, Banc of America Mortgage Securities, Inc., Merrill Lynch, Pierce, Fenner & Smith, Inc., Merrill Lynch Mortgage Investors, Inc., Asset Backed

Funding Corporation, RBS Securities, Inc., Financial Asset Securities Corp., Countrywide Securities Corporation, CWABS, Inc., CWALT, Inc., J.P. Morgan Securities, Inc., J.P. Morgan Acceptance Corporation I, Bear Stearns Asset Backed Securities I LLC, Long Beach Securities Corp., Washington Mutual Mortgage Securities Corp., SACO I Inc., Structured Asset Mortgage Investments II, Inc., Residential Funding Securities, LLC, Residential Accredit Loans, Inc., Residential Asset Mortgage Products, Inc., Residential Asset Securities Corporation, HSBC Securities (USA), Inc., HSI Asset Securitization Corporation, FBR Securitization, Inc., FBR Capital Markets & Co., Ameriquest Mortgage Securities, Inc., Argent Securities, Inc., Park Place Securities, Inc., Novastar Mortgage Funding Corporation, Aegis Asset Backed Securities Corporation, Nationstar Funding LLC, Stanwich Asset Acceptance Company LLC, Deutsche Bank Securities, Inc., and Ace Securities Corp. (collectively "Defendants") respectfully request leave to file a Reply to Plaintiff's Opposition to Defendants' Joint Objection to Magistrate Judge's Report And Recommendation on Defendants' Motion for Leave to Take Jurisdictional Discovery And to Extend Briefing on Plaintiff's Motion to Remand.

On December 28, 2010, Magistrate Judge Dein issued a Report And Recommendation on Defendants' Motion to Take Jurisdictional Discovery. (Dkt. #202).

On January 28, 2011, Defendants filed a Joint Objection to Magistrate Judge's Report And Recommendation on Defendants' Motion for Leave to Take Jurisdictional Discovery And to Extend Briefing on Plaintiff's Motion to Remand. (Dkt. #210).

On February 1, 2011, CPIM filed an Opposition to Defendants' Joint Objection. (Dkt. #214). Plaintiff's Opposition, which consists of 20 pages and 34 footnotes, contains several mischaracterizations of fact, of law, and of Defendants' positions. Defendants believe it is appropriate, and helpful to the Court, to respond with a short reply to correct those mischaracterizations.

WHEREFORE, Defendants respectfully request that this Court:

- 1. Grant the instant motion for leave to file a five-page reply to be due within five days after this Court grants this motion; and
- 2. Grant such further relief as may be just and proper.

Respectfully submitted,

Dated: February 4, 2011

BARCLAYS CAPITAL INC., BCAP LLC AND SECURITIZED ASSET BACKED RECEIVABLES LLC,

By their attorneys,

/s/ Joseph P. Davis III

Joseph P. Davis III (BBO #551111) Gary R. Greenberg (BBO #209420) GREENBERG TRAURIG, LLP One International Place Boston, MA 02110 Tel: (617) 310-6000

Fax: (617) 310-6001 davisjo@gtlaw.com greenbergg@gtlaw.com

Joseph J. Frank (admitted *pro hac vice*) Steven J. Fink (admitted *pro hac vice*) Matthew L. Craner (admitted *pro hac vice*) ORRICK, HERRINGTON & SUTCLIFFE LLP 51 W. 52nd Street New York, New York 10019

Tel: (212) 506-5000 Fax: (212) 506-5151 CREDIT SUISSE SECURITIES (USA) LLC, CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP., AND ASSET BACKED SECURITIES CORPORATION,

By their attorneys,

/s/ Stephen D. Poss

Stephen D. Poss (BBO #551760)
GOODWIN PROCTER LLP
Exchange Place
53 State Street
Boston, MA 02109
Tel: (617) 570-1000

Fax: (617) 523-1231

Richard W. Clary Michael T. Reynolds CRAVATH, SWAINE & MOORE LLP Worldwide Plaza 825 Eighth Avenue New York, New York 10019-7475

Tel: (212) 474-1000 Fax: (212) 474-3700 GOLDMAN, SACHS & CO. AND GS MORTGAGE SECURITIES CORP.,

By their attorneys,

/s/ Edward P. Leibensperger

Edward P. Leibensperger (BBO #292620) McDermott Will & Emery LLP 28 State Street Boston, MA 02109

Tel: (617) 535-4046 Fax: (617) 535-3800

Richard H. Klapper Theodore Edelman Harsh N. Trivedi Christopher J. Dunne Jessica P. Stokes SULLIVAN & CROMWELL LLP 125 Broad Street New York, New York 10004-2498 Tel: (212) 558-4000

Tel: (212) 558-4000
Fax: (212) 558-3588
Admitted via pro hac vice klapperr@sullcrom.com edelmant@sullcrom.com trivedih@sullcrom.com dunnec@sullcrom.com stokesj@sullcrom.com

MORGAN STANLEY & CO. INCORPORATED, MORGAN STANLEY ABS CAPITAL I INC., MORGAN STANLEY CAPITAL I INC., AND SAXON ASSET SECURITIES COMPANY,

By their attorneys,

/s/ Frances S. Cohen

Frances S. Cohen, BBO #542811
Brandon L. Bigelow, BBO #651143
BINGHAM MCCUTCHEN LLP
One Federal Street
Boston, Massachusetts 02110
Tel: (617) 951-8000
Fax: (617) 951-8736
frances.cohen@bingham.com
brandon.bigelow@bingham.com

James P. Rouhandeh (*pro hac vice*)
Daniel J. Schwartz (*pro hac vice*)
DAVIS POLK & WARDWELL LLP
450 Lexington Avenue
New York, New York 10017
Tel: (212) 450-4000
Fax: (212) 701-5800
rouhandeh@davispolk.com
daniel.schwartz@davispolk.com

CITIGROUP GLOBAL MARKETS INC. AND CITIGROUP MORTGAGE LOAN TRUST INC.,

By their attorneys,

/s/ Franklin H. Levy

Franklin H. Levy (BBO #297720) Katherine Y. Fergus (BBO #637989) DUANE MORRIS LLP 470 Atlantic Avenue, Suite 500 Boston, Massachusetts 02210-2243

Tel: (857) 488-4200 Fax: (857) 488-4201 fhlevy@duanemorris.com kyfergus@duanemorris.com

Susanna M. Buergel (admitted *pro hac vice*)
Brad S. Karp (admitted *pro hac vice*)
Charles E. Davidow (admitted *pro hac vice*)
PAUL, WEISS, RIFKIND, WHARTON & GARRISON
LLP
1285 Avenue of the Americas
New York, New York 10019-6064

Tel: (212) 373-3000 Fax: (212) 492-0553 sbuergel@paulweiss.com UBS SECURITIES LLC AND MORTGAGE ASSET SECURITIZATION TRANSACTIONS, INC.,

By their attorneys,

/s/ Kathy B. Weinman

Kathy B. Weinman (BBO # 541993) Azure Abuirmeileh (BBO # 670325) DWYER & COLLORA, LLP 600 Atlantic Avenue, 12th Floor Boston, MA 02210-2211 Tel: (617) 371-1000

Fax: (617) 371-1000

Barry G. Sher (admitted pro hac vice)
James R. Bliss (admitted pro hac vice)
Anthony Antonelli (admitted pro hac vice)
PAUL, HASTINGS, JANOFSKY & WALKER LLP
Park Avenue Tower
75 E. 55th Street, First Floor
New York, NY 10022-3205

Tel: (212) 318-6000 Fax: (212) 319-4090 BANC OF AMERICA SECURITIES LLC, BANC OF AMERICA MORTGAGE SECURITIES, INC., MERRILL LYNCH, PIERCE, FENNER & SMITH INC., MERRILL LYNCH MORTGAGE INVESTORS, INC., ASSET BACKED FUNDING CORPORATION, RBS SECURITIES, INC. AND FINANCIAL ASSET SECURITIES CORP.,

By their attorneys,

/s/ Jeffrey B. Rudman

Jeffrey B. Rudman (BBO #433380) Andrea J. Robinson (BBO #556337) Adam J. Hornstine (BBO #666296) Brian J. Boyle Jr. (BBO #676683) WILMERHALE 60 State Street Boston, MA 02109

Tel: (617) 526-6000 Fax: (617) 526-5000

COUNTRYWIDE SECURITIES CORPORATION, CWABS, INC. AND CWALT, INC.,

By their attorneys,

/s/ Brian E. Pastuszenski

Brian E. Pastuszenski (BBO #391030) John O. Farley (BBO #661296) Daniel Roeser (BBO #675223) GOODWIN PROCTER LLP Exchange Place 53 State Street Boston, MA 02109

Tel: (617) 570-1000 Fax: (617) 523-1231 J.P. MORGAN SECURITIES, INC., J.P. MORGAN ACCEPTANCE CORPORATION I, BEAR STEARNS ASSET BACKED SECURITIES I LLC, LONG BEACH SECURITIES CORP., WASHINGTON MUTUAL MORTGAGE SECURITIES CORP., SACO I INC., AND STRUCTURED ASSET MORTGAGE INVESTMENTS II INC.,

By their attorneys,

/s/ Beth I.Z. Boland

Beth I.Z. Boland (BBO #553654) Nikki Jean Fisher (BBO #660268) BINGHAM MCCUTCHEN LLP One Federal Street Boston, Massachusetts 02110

Tel: (617) 951-8000 Fax: (617) 951-8736

Kenneth I. Schacter Theo J. Robins Brandyne S. Warren BINGHAM MCCUTCHEN LLP 399 Park Avenue New York, NY 10022

Tel: (212) 705-7000 Fax: (212) 752-5378 RESIDENTIAL FUNDING SECURITIES LLC D/B/A GMAC RFC SECURITIES, RESIDENTIAL ACCREDIT LOANS, INC., RESIDENTIAL ASSET MORTGAGE PRODUCTS, INC., AND RESIDENTIAL ASSET SECURITIES CORPORATION,

By their attorneys,

/s/ John A. Houlihan

John A. Houlihan (BBO #542038) Matthew A. Martel (BBO #641064) EDWARDS ANGELL PALMER & DODGE LLP 111 Huntington Avenue Boston, MA 02199-7613

Tel: (617) 239-0100 Fax: (617) 227-4420

HSBC SECURITIES (USA), INC. AND HSI ASSET SECURITIZATION CORPORATION,

By their attorneys,

/s/ Joseph F. Ryan

Joseph F. Ryan (BBO #435720) LYNE, WOODWORTH & EVARTS LLP 12 Post Office Square Boston, MA 02109 Tel: (617) 523-6655 Fax: (617) 248-9877 JRyan@lwelaw.com

Richard A. Spehr (pro hac vice) Michael O. Ware (pro hac vice) MAYER BROWN LLP 1675 Broadway New York, New York 10019 Tel: (212) 506-2500 Fax: (212) 262-1910

Fax: (212) 262-1910 rspehr@mayerbrown.com mware@mayerbrown.com

FBR CAPITAL MARKETS & CO.,

By its attorneys,

/s/ William T. Hogan

William T. Hogan III (BBO #237710) NELSON MULLINS RILEY & SCARBOROUGH LLP One Post Office Square Boston, MA 02109 Tel: (617) 573-4700 Fax: (617) 573-4741

Margaret A. Keeley James H. Weingarten WILLIAMS & CONNOLLY LLP 725 Twelfth Street, N.W. Washington, D.C. 20005 Tel: (202) 434-5000 Fax: (202) 434-5029

FBR SECURITIZATION, INC.,

By its attorneys,

/s/ Kevin W. Clancy

Kevin W. Clancy (BBO #552590) COOKE, CLANCY & GRUENTHAL, LLP One Liberty Square Boston, MA 02109 Tel: (617) 428-6800 Fax: (617) 428-6868

Edward J. Fuhr
Eric H. Feiler
Matthew P. Bosher
Trevor S. Cox
Hunton & Williams LLP
951 E. Byrd Street
Riverfront Plaza, East Tower
Richmond, VA 23219
Tel: (804) 788-8200

Fax: (804) 788-8218

BANC OF AMERICA SECURITIES LLC, BANC OF AMERICA MORTGAGE SECURITIES, INC., MERRILL LYNCH, PIERCE, FENNER & SMITH INC., MERRILL LYNCH MORTGAGE INVESTORS, INC., ASSET BACKED FUNDING CORPORATION, RBS SECURITIES, INC. AND FINANCIAL ASSET SECURITIES CORP.,

By their attorneys,

/s/ Jeffrey B. Rudman

Jeffrey B. Rudman (BBO #433380)
Andrea J. Robinson (BBO #556337)
Christopher B. Zimmerman (BBO #653854)
Adam J. Hornstine (BBO #666296)
Brian J. Boyle Jr. (BBO #676683)
Kathertine B. Dirks (BBO #673674)
WILMERHALE
60 State Street
Boston, MA 02109

Tel: (617) 526-6000 Fax: (617) 526-5000 AMERIQUEST MORTGAGE, SECURITIES, INC., ARGENT SECURITIES, INC. AND PARK PLACE SECURITIES, INC.,

By their attorneys,

/s/ Edward V. Colbert III

Edward V. Colbert III, BBO#566187
Nancy L. Perlman, BBO#656156
Erin E. Howard, BBO#666955
LOONEY & GROSSMAN LLP
101 Arch Street
Boston, MA 02110
617-951-2800
ecolbert@lgllp.com
nperlman@lgllp.com
ehoward@lgllp.com

Bernard E. LeSage, admitted *pro hac vice* Karen L. Stevenson, admitted *pro hac vice* Shannon Keast, admitted *pro hac vice* BUCHALTER NEMER, P.L.C. 1000 Wilshire Blvd., Suite 1500 Los Angeles, California 90014 213-891-0700 blesage@buchalter.com kstevenson@buchalter.com skeast@buchalter.com

NOVASTAR MORTGAGE FUNDING CORPORATION,

By its attorneys,

/s/ Wm. Shaw McDermott

Wm. Shaw McDermott (BBO #330860)
Robert W. Sparkes, III (BBO #663626)
Phoebe S. Winder (BBO #567103)
K&L GATES LLP
State Street Financial Center
One Lincoln Street
Boston, MA 02111
Tel: (617) 261-3100
Fax: (617) 261-3175
shaw.mcdermott@klgates.com
phoebe.winder@klgates.com
robert.sparkes@klgates.com

William F. Alderman (Pro Hac Vice) ORRICK, HERRINGTON & SUTCLIFFE LLP The Orrick Building 405 Howard Street San Francisco, CA 94105-2669 Tel: (415) 773-5944 Fax: (415) 773-5759 walderman@orrick.com

AEGIS ASSET BACKED SECURITIES CORPORATION,

By its attorneys,

/s/ R. Bruce Allensworth

R. Bruce Allensworth (BBO #015820)
Phoebe S. Winder (BBO #567103)
Robert W. Sparkes, III (BBO #663626)
K&L GATES LLP
State Street Financial Center
One Lincoln Street
Boston, MA 02111
Tel: (617) 261-3100
Fax: (617) 261-3175
bruce.allensworth@klgates.com
phoebe.winder@klgates.com
robert.sparkes@klgates.com

NATIONSTAR FUNDING LLC AND STANWICH ASSET ACCEPTANCE COMPANY LLC,

By their attorneys,

/s/ Philip A. O'Connell, Jr.

Philip A. O'Connell, Jr. (BBO# 649343)

SNR DENTON US LLP

101 Federal Street, Suite 2750

Boston, MA 02110

Tel: (617) 235-6802

Fax: (617) 235-6899

philip.oconnelljr@snrdenton.com

Justin N. Kattan

(justin.kattan@snrdenton.com)

Reid L. Ashinoff

(reid.ashinoff@snrdenton.com)

Jonathan D. Forstot

(jonathan.forstot@snrdenton.com)

ŠNR DENTON US LLP

1221 Avenue of the Americas

New York, NY 10020

Tel: (212) 768-6700 Fax: (212) 768-6800 DEUTSCHE BANK SECURITIES, INC. AND ACE SECURITIES CORP.,

By their attorneys,

/s/ Ethan J. Brown

Ethan J. Brown (BBO #634982) LATHAM & WATKINS LLP 355 South Grand Avenue Los Angeles, CA 90071-1560

Tel: (213) 485-1234 Fax: (213) 891-8763 Ethan.Brown@lw.com

Jamie L. Wine (admitted *pro hac vice*)
John M. Falzone (admitted *pro hac vice*)
LATHAM & WATKINS LLP
855 Third Avenue, Suite 1000
New York, New York 10022

Tel: (212) 906-1200 Fax: (212) 751-4864

ACCREDITED MORTGAGE LOAN REIT TRUST,

By its attorneys,

/s/ John R. Baraniak, Jr.

John R. Baraniak, Jr.
CHOATE, HALL & STEWART LLP
Two International Place
Boston, MA 02110
Tel: (617) 248-5000
Fax: (617) 248-4000

jbaraniak@choate.com

J. Thomas Scott

J. Mark Chevallier

McGuire, Craddock & Strother, PC 2501 N. Harwood St., Suite 1800

Dallas, TX 75201 Tel: (214) 954-6800 Fax: (214) 954-6868 tscott@mcslaw.com mchevallier@mcslaw.com FREMONT MORTGAGE SECURITIES CORP., By its attorneys,

/s/ James R. Carroll

James R. Carroll (BBO #554426)
Peter Simshauser (BBO #665153)
Christian R. Jenner (BBO #669255)
SKADDEN, ARPS, SLATE,
MEAGHER & FLOM LLP
One Beacon Street
Boston, Massachusetts 02108
Tel: (617) 573-4800

Tel: (617) 573-4800 Fax: (617) 573-4822

POPULAR ABS, INC. By its attorneys,

/s/ Sean T. Carnathan

Sean T. Carnathan (BBO #636889)
Benjamin S. Kafka (BBO #640993)
O'CONNOR, CARNATHAN AND MACK LLC
8 New England Executive Park, Suite 310
Burlington, MA 01803
Tel: (781) 359-9000
Fax: (781) 359-9001
scarnathan@ocmlaw.net
bkafka@ocmlaw.net

John J. Murphy III
Thomas W. Dymek
STRADLEY RONON STEVENS & YOUNG LLP
2600 One Commerce Square
Philadelphia, PA 19103
Tel: (215) 564-8000
Fax: (215-564-8120)

jmurphy@stradley.com tdymek@stradley.com

LOCAL RULE 7.1(a)(2) CERTIFICATE

I, Matthew L. Craner, hereby certify that on February 3, 2011, I contacted Plaintiff's counsel by telephone and attempted in good faith to resolve the issues regarding Defendants' Joint Motion to File Reply to Plaintiff's Opposition to Defendants' Joint Objection to Magistrate Judge's Report And Recommendation on Defendants' Motion for Leave to Take Jurisdictional Discovery And to Extend Briefing on Plaintiff's Motion to Remand. I was unable to reach an agreement with Plaintiff's counsel on these issues.

/s/ Matthew L. Craner Matthew L. Craner

CERTIFICATE OF SERVICE

I, Matthew L. Craner, hereby certify that this document filed through the ECF system will be sent electronically to the registered participants as identified on the Notice of Electronic Filing (NEF) and paper copies will be sent to the following and those indicated as non registered participants on February 4, 2011 by U.S. mail, postage prepaid.

/s/ Matthew L. Craner Matthew L. Craner